
Morocco inks 3 oil excavation agreements with Irish, British firms

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Kuwait News Agency reported that Morocco signed 3 cooperation agreements with 4 British and Irish firms for the excavation of oil.

The National Bureau for Hydrocarbons and Minerals recently said that these agreements stipulated conducting geophysical and geochemical studies as well as looking at seismic faults in order to excavate oil in an area exceeding 34,378 kilometers.

Morocco has signed, to date, some 221 agreements and 6 contracts for the excavation of oil with some 28 international firms.

(Sourced from Kuwait News Agency)

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