
ONGC made 28 oil and gas discoveries in 2008-09

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Zee News reported that Oil and Natural Gas Corp has made 28 oil and gas discoveries including in the prolific Krishna Godavari basin, in the last fiscal but did not put reserve number to the finds.

The company in a statement said the 28 discoveries include Charada structure and Matar field in Cambay basin (Gujarat) and YSAF in KG basin (off Andhra Pradesh coast).

The discoveries made in FY 2009 have been notified to the Directorate General of Hydrocarbons.

However, ONGC denied reports that the KG basin find may contain estimated reserves of 10 trillion cubic feet of gas. Based on single well, size of any discovery cannot be estimated. The initial flow rates do not indicate reserves anywhere near 10 trillion cubic feet.

The statement said the three discoveries had certainly opened up new areas for exploration in Cambay onshore and KG offshore basins. Further, study and delineation drilling would be required to estimate the size of these discoveries.

(Sourced from zeenews.com)

NHPC 3,000 MW Dibang hydro power project facing delays

Projects Today reported that NHPC's 3,000 MW Dibang hydroelectric project in Arunachal Pradesh is in troubled waters.

The project has not yet received investment approval from the Cabinet Committee of Economic Affairs and forest clearance from the State government.

To make matters worse, the state has still not completed the process of allocating the land required for compensatory forestation. Out of the 10,113 ha of forest land required, only 4,743 ha have been identified in the Dibang and Nimsai forest divisions.

The rapid completion of the Lohit Bridge, which is necessary for the movement of key equipment including the generator, for the project seem bleak since the contract for the bridge construction has not been awarded yet.

As per report, the INR 16,425 crore project involves the construction of a concrete gravity dam, with a height of 288 meters and is likely to have 6 head race tunnels. On completion, the project is expected to generate 11,330 million units of electricity per year.

(Sourced from Projects Today)

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