
SinoGulf awards USD 92 million contract for Abu Dhabi project

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SinoGulf Real Estate Investments said that it has awarded a contract worth USD 92 million to Group 3 Engineers Contractors for the company's mixed use tower project within the Capital Centre Master plan.

The tower's total built up area of 89,700 square meters provides 41,000 square meters of international grade (A) commercial office space, ground floor retail and seven levels of car parking.

A company official said that the project is due for completion in the second quarter of 2011.

The official added that the excavation and piling works, contracted to NSCC, for the 4 levels of basement car parking is currently nearing completion.

The official noted that the resulting product, combined with its location within the 2030 Plan for Abu Dhabi, is a superior designed and highly efficient internationally specified commercial building that will be a premier product in Abu Dhabi commercial office market for years to come.

(Sourced from Reuters)

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