
Production pruning - US weekly crude steel down by 47.4pct YoY

Thursday, 25 Jun, 2009

American Iron & Steel Industries reported that, in the week ending June 20th 2009, US domestic raw steel production was 1.133 million tons while the capability utilization rate was 47.5%. Production was 2.154 million tons in the week ending June 20th 2008, while the capability utilization then was 90.3%. The current week production represents a 47.4% YoY decrease from the same period in the previous year.

Production for the week ending June 20th 2009 is down by 0.5% WoW from the previous week ending June 13th 2009 when production was 1.139 million tons and the rate of capability utilization was 47.7%.

Adjusted year to date production through June 20th 2009 was 25.357 million tons, at a capability utilization rate of 43.3%. That is a 51.2% YoY decrease from the 52.778 million tons during the same period last year, when the capability utilization rate was 90.5%.

Broken down by districts, here's production for the week ending June 20th 2009

1. Northeast Coast: 104
2. Pittsburgh/Youngstown: 86
3. Lake Erie: 11
4. Detroit: 43
5. Indiana/Chicago: 337
6. Midwest: 104
7. Southern: 382
8. Western: 66

(In thousands of net tons)

AISI's estimate is based on reports from companies representing about 75% of the US's raw steel capability and includes revisions for previous months.

(Sourced from AISI)

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