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## **Global Q1 copper excess reached 133,000 tonnes**

*Thursday, 25 Jun, 2009*

World Bureau of Metal Statistics reported that copper excess in global market in January to April 2009 period reached 133,000 tonnes. At the same time a year ago there was copper shortage of 161,000 tonnes.

Thus, mine manufacturing of copper in the report period made 5.02 million tonnes, up by 1.6% YoY. Refined copper output has increased by 0.2% YoY to 6.01 million tonnes. Besides, world copper consumption in report period reached 5.874 million tonnes, down by 4.6% YoY.

Chinese demand grew to 2.316 million tonnes. The demand in Europe decreased by 22% YoY and made 1.02 million tonnes. At the same time, the volume of world registered copper deposits in April 2009 decreased by 108,600 tonnes.

(Sourced from [www.minprom.ua](http://www.minprom.ua))

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