
Karnataka government approves 24 projects

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Projects Today reported that the Karnataka State High Level Clearance Committee has given green signal to 24 new industrial projects amounting to an investment of INR 10,958 crore.

Companies like Bosch, L&T, Praxair India, JK Tyre & Industries, Maharashtra Seamless, Jindal Saw, Sree Renuka Sugars are among the companies that have shown interest to invest in the state.

Of the new projects, 4 are in the iron and steel sector with a combined investment of INR 3,999.47 crore, 3 power projects with INR 2,564.50 crore, 1 IT/ITeS park with INR 560 crore, 1 IT SEZ project with INR 615 crore, a INR 300 crore automobile project and four hotel cum tourism projects involving an investment of INR 1,242 crore.

The committee also cleared 2 new sugar mills involving an outlay of INR 278.26 crore and 1 brewery unit with INR 250 crore, apart from 4 projects with INR 421.45 crore in the food processing sector.

Meanwhile, in the engineering sector 1 project with INR 130 crore investment was cleared. Among other categories, the state cleared 2 projects involving INR 696.48 crore.

(Sourced from Projects Today)

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