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## **Production pruning - Nucor Q3 operating rate may raise to 60pct**

*Friday, 26 Jun, 2009*

Bloomberg quoted Mr Dan DiMicco CEO of Nucor Corporation as saying it may boost plant operating rates to as much as 60% of capacity in the third quarter as customers use up inventories.

He said that operating rates, which had dropped to about 40% after the economy worsened in the credit crisis, may climb to 50% this quarter and to 55% to 60% in the next quarter.

He added that "We have seen distributors begin to order at a level consistent with real demand. We will not be happy and our competitors will not be happy, until we are north of the 80% levels again."

(Sourced from [www.bloomberg.net](http://www.bloomberg.net))

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