
Valin Hengsteel exports 40,000 tonnes steel products in 3 months

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China Metallurgical News reported that till the close of Jun this year, Hengyang Valin Steel Tube Co Ltd has exported more than 40,000 tonnes of steel products in consecutive three months and the accumulated exportation volume in the first half year comes at 213,854 tonnes basically leveling off with the annual export plan.

As per report, Valin Hengsteel has almost lost its North American and European market shares which occupied for nearly 40% before resulted from the oversupplies and trading protectionism etc since the end of 2008. So, the steel mill planed to shift its attention on South America, India, Middle East and some CIS countries and areas at year start. At present, the exportation volume to the above countries has accounted for 705 of the total export in the company. Besides, it signed 100,000 tonnes agreement with Algeria customers during January to May.

Meanwhile, the company has witnessed growths both in quality and quantity since this year and the Two-High products stood at 100,660 tonnes with the proportion of 58%, including 32,896 tonnes of new products.

(Sourced from MySteel.net)

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