
Sandvik inks SEK 1 billion deal with Shanghai Electric

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Sandvik Materials Technology announced that it has signed a multi year delivery contract for steam generator tubes for the nuclear power industry. The contract is valued at well over SEK 1 billion and deliveries will begin during 2013.

The customer is Shanghai Electric Nuclear Power Equipment Co Limited and the steam generator tubes will be used in nuclear power plants in China.

Mr Peter Gossas president of Sandvik Materials Technology business area said that "This order confirms Sandvik's position as a leading supplier of steam generator tubes for the rapidly expanding nuclear power industry."

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