
Site of China Kuwait oil and chemical JV undecided

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Xinhua reported that Kuwait which has decided to launch a large oil processing and chemical joint venture with China has not yet determined where to locate the project.

Mr Lin Ridi Maoming Deputy Mayor said if the project was sited in Guangdong it would be a matter for felicitating for the province. He said that officials with the Kuwait National Petroleum Company have made an inspection in Maoming, which is a major petrochemical manufacturing base in Guangdong.

Mr Nameer Alquraini consul general of Kuwait in Guangzhou who participated in the inspection tour in Maoming said there it was clear that the big Sino-Kuwaiti JV project would not be sited in Nansha of Guangzhou. Candidates now included Guangdong's Maoming, Taishan, Zhanjiang and Huizhou. The site would be finalized after further inspections.

According to Mr Lin Ridi the abandonment of Guangzhou's Nansha as the project site is because of environmental protection concern.

Under the Guangdong's environmental protection guidelines for the 2006-2020 period, Guangzhou's Nansha is an area with a fragile ecological system and a highly sensitive environment. Any project with high pollution and emissions, such as petrochemical and steel production bases, should not be established in the area.

To be the largest Sino-foreign joint-venture oil processing and chemical project in China, the Sino-Kuwaiti project will cost more than USD 8 billion with a designed annual production capacity of 15 million tonnes.

(Sourced from Xinhua)

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