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## **ABG Shipyard Q4 PAT up by 12.84%**

*Sunday, 21 Jun, 2009*

PTI reported that ABG Shipyard a 12.84% jump in profit after tax at INR 51.96 crore for the quarter ended March 31st 2009, as compared with INR 46.05 crore shown during the same period last year.

ABG said its net sales for the reporting quarter was INR 370.86 crore against INR 276.68 crore in the same period a year ago, a jump of 34.04%. Its net profit for the year ended March 31st 2009 was at INR 171.10 crore from INR 160.68 crore a year ago, up by 6.48%. Its net sales for the year ended March 31st was INR 1,412.20 crore up 46.06% from INR 966.84 crore a year ago.

The company's board has recommended a dividend of INR 2 per share of INR 10 each.

As on March 31st 2009, its order book stands at INR 11,500 crore. During 2008-09, it bagged orders worth INR 305 crore from Marnavi Spa and Council for Scientific and Industrial Research.

Mr Dhananjay Datar CFO of ABG Shipyard said "We expect pick-up in growth momentum in order book as we see stability in trade and increased activity in oil and gas exploration."

(Sourced from Press Trust of India)

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