
Indian HR producers facing AD duty probe in Thailand

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PTI reported that Thai authorities are about to slap up to 32% anti dumping duty on import of a vital steel product from India.

As per a notification of the Thai Foreign Trade office circulated to Indian industry by the Engineering Export Promotion Council, the Indian firms which will face anti dumping duty in Thailand include SAIL, TATA Steel, JSW Steel and Essar Steel on their export of flat hot rolled coils.

Thai Committee on Dumping and Subsidy, which has cited over 350% surge in imports from India during January to May 2009, has given a chance to the Indian companies to put forth their objections to it within a month.

EEPC circular said that the Thai committee has recommended a maximum 31.92% AD duty on import of the steel product manufactured by TATA Steel and other companies. In the case of SAIL, JSW Steel and Essar Steel, the duty stands at 26.81%

(Sourced from PTI)

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